

## **FAC Meeting for January 13, 2021**

**Members Present:** Chair, Angus Wilson, Melissa Dickerson, Rob Hale, Mike Kahn, Darius Mozaaffarian, Jim Robillard, and Niki Webster

**Others Present:** Tom Piliero, Endowment Chair, Michael McDowell, Superintendent, Debbie Wolfe, CBO and Carol Slender, new CBO

The meeting was called to order at 7:05 pm by the Chair, Angus Wilson

**Approval of January 13<sup>th</sup>, 2021 Agenda:** Approved the Agenda as presented (Rob Hale moved, Darius Mozaaffarian seconded, unanimously approved)

**Approval of October 22<sup>nd</sup>, 2020 Minutes:** Approved the minutes for October 22<sup>nd</sup>, 2020 as presented (Niki Webster moved, Rob Hale seconded, unanimously approved)

**School Update:** Superintendent Michael McDowell, introduced and welcomes Carol Slender, new CBO, Megan Pavelka, new board member and thanked John Longley, retiring Board Member. He explained how the District is offering bi-weekly testing for both the community and school staff. Vaccinations have started for 75 and over and 65 and over will be starting soon in Marin, which will move schools to next month. School Nurses were vaccinated today.

We are preparing for regular fall schedule for 2021-22 school year with all the necessary precautions. PTO is fundraising for new Chromebooks and I-Pads and new playground equipment for both the K-yard and the back playground. We hope to have a K-5 Spanish teacher next year. We are approving future Academic calendars at the next board meeting. We are currently completing NWEA testing.

### **Updates for the 2020-21 Project List:**

- Robert Hale and Niki Webster – Foundation and Endowment ask, there are a number of levers, if the Foundation were ever short: District has cash and can do a TRANS to borrow from the County, District has reserves, Endowment has reached \$1.8M and receives over \$60K annually.
- Jim Robillard – Foundation update, wants to give Ian, VP credit as well. This year doing very well and expect to reach goal, balance sheet is in a great position. Currently not planning on raising the ask for next year.

- Melissa Dickerson – Unfunded OPEB Liability, again many levers available: County borrowing, District reserves in Fund 20, Foundation and Endowment reserves.
- Michael Kahn and Darius Mozzafarian – Parcel Tax Renewal We are in years 6 of 8 of the current parcel tax. Hoping for a 2022 election. Looking at one-time step up and comps in both Marin and out of Marin. Parcel tax is about 10% of the District's Revenue.
- Tom Piliero – Endowment Update About \$98K are invested outside of MCF. They did an 8<sup>th</sup> grade legacy ask this year. Working on a mailer to the community for March/April 2021.

Meeting adjourned at 7:55pm